

Release Ready – Everything you need to know

How the Satterley online expression of interest process works:

1. **Join the database**

To be eligible for land releases, you must first register your details on the database for the specific Satterley community you are interested in.

2. **Pre-Release Communication is issued**

Once you've registered on our database, you'll receive an email prior to the release containing the stage plan, available blocks, and pricing. This communication will be sent several days before the release and includes key details to help you prepare. You'll also receive a text message notification when this pre-release email is issued, ensuring you don't miss any important information.

3. **Review the Plans and Pricing**

View the masterplan, stage plan, pricing and all relevant estate information to identify your preferred blocks.

4. **Get Finance Ready**

To ensure you're financially qualified for your desired purchasing amount, we recommend speaking with your broker or finance representative before the release. This will help determine your maximum land budget, guide you toward the most suitable block options, and ensure your purchasing documentation is ready.

5. **Engage with a builder**

It can be helpful to engage a builder as part of this process to ensure your desired home design aligns with your overall budget and supports your choice of block.

6. **Confirm Buyer and Finance Details**

When submitting your expression of interest, you'll be asked to advise your finance type (cash, pre-approved, or Letter of Eligibility) and buyer type (owner-occupier or investor).

7. Release Go Live Notification

On the day of the release, you'll receive another email confirming the release is live, with a link to the online expression of interest form.

8. Submit Your Expression of Interest

Once expressions of interest open, complete the online form and nominate your preferred block(s). Providing as much detail as possible helps us review your submission efficiently and understand your circumstances.

- Registration links will be included within the release communication and Expression of Interest (EOI) email.
- EOI registrations must be completed via the direct online form, and must align with the customer details on our database
- Expressions submitted before the official release date and time will not be accepted.

9. Block Offer

The Satterley sales team will review all submissions received and allocate blocks to successful buyers. Several factors are considered as part of this process including financial status. Successful registrants will be contacted initially by phone call to confirm acceptance and will then receive an email requesting contract particulars.

10. Contract & Deposit

Once offered a block, you must accept and provide contract details within **24 hours** and be ready to sign documentation and pay your deposit within **48 hours**.

11. Stay Registered

If you have missed out on securing a block in the release, to receive subsequent release information, you must be registered on our database.

Before the Expression of Interest Period

- Can I reserve a block before the expressions of interest form opens?

No, all blocks are released at the same time to ensure a fair and transparent process. Expressions of interest will only be accepted during the official release period.

- When can I choose my dream block?

We recommend you carefully review the stage plan in the first email before the expressions of interest period. Before the release opens, you will receive an email with a stage plan and price list, you can use this information to decide on your preferred blocks. If you are purchasing a block as part of a house and land package, it is recommended you investigate potential design options and indicative pricing with your preferred builders prior to the release.

- How many blocks can I choose?

When submitting your expressions of interest, you will have the option to list up to 3 preferred blocks. You should only choose lots you wish to be successful for.

- What does 'Finance Ready' mean?

Being finance ready means you're able to secure your chosen lot quickly and confidently.

Please ensure you have your proof of funds (if you're a cash purchaser), bank pre-approval letter, or broker Letter of Eligibility ready to upload with your expression of interest. Providing these documents helps us verify your financial position and ensures a smooth process when securing your lot. If we're unable to confirm your finance status at the time of submission, your application may not be prioritised.

It's also important that you're ready to lodge your formal finance application in line with the contractual timeframes, and you feel well informed and clear on these processes and timeframes.

- How much deposit do I need to secure the block?

This varies across the Satterley estates. It normally ranges from \$5,000 - \$20,000. Estate specific information will be provided in the release communication, or confirmed by one of our friendly Estate Managers

- Can I visit the estate or see where the blocks are located?

Yes, we recommend visiting the estate to familiarise yourself with the location, amenities, and available blocks. The stage plan provided will help you identify where your preferred blocks are located within the development.

During the expression of interest period

- How do I register my favourite block?

Prior to expressions of interests opening, a link will be provided to the online expressions of interest form where you can register for your preferred blocks.

- What does proof of financial status mean?

Please provide proof of financial status by uploading either of the below to the registration form:

- Proof of funds (if you are a cash purchaser)
- A copy of your bank pre-approval letter or a letter of eligibility from your broker

- Can my builder or representative register a block for me?

If you're purchasing a block of land, you must be registered directly on the estate database under the name in which you intend to purchase. This ensures we can validate your registration and communicate with you effectively throughout the release process.

We do not recommend that a builder or representative register on your behalf, as this may impact your eligibility or delay important communications regarding the release. If you're unable to make yourself available at the release time, please contact our Sales Team in advance to discuss alternative arrangements.

- What if I am successful for more than one block?

Our friendly sales team carefully reviews all expressions of interest to ensure fairness and accuracy. A purchaser will only be successful for one block within the same release, only one block will be allocated per buyer to provide equal opportunity to all interested parties.

- Can I change my expression of interest once it's submitted?

Once submitted, expressions of interest cannot be edited. If you need to make changes (for example, update your preferred lots or upload new documents), please contact the sales team before the expression of interest period closes.

- **What happens if I miss the expression of interest deadline?**
Expressions of interest must be submitted before the closing date. Late submissions cannot be accepted, but you can register your interest for future releases through the estate database or by contacting the sales team.
- **Can I register for more than one estate?**
Yes, you can register interest in more than one Satterley estate, but you'll need to complete a separate registration form for each release.

After the expression of interest period

- **How will I know if I am successful?**
Once expressions of interest have closed our sales team will review all submissions.

Expressions of interest will be processed based on several factors including your finance eligibility (cash, bank pre-approval or broker letter of eligibility).
- **If I am successful, how will I know?**
If your expression of interest is successful, our friendly sales team will contact you within 24 hours of expressions closing. The Estate Manager will make initial contact via phone and will make two attempts to reach you by phone to notify you of your successful registration, followed by a text message. If you've secured a block, a confirmation email requesting contractual information will be sent. If we are unable to make contact after these attempts, the lot may be offered to the next eligible applicant.
- **What happens if I'm not successful?**
If you are unsuccessful, your details will remain on the estate database, and you'll be notified of upcoming releases. You're welcome to register again for future releases.
- **How long do I have to sign contracts once I'm successful?**
Once you've been contacted by the Estate Manager and accepted your lot allocation, you'll be provided with all the necessary documentation. You'll generally need to sign the contract and pay your deposit within 48 hours to secure your block.
- **Can I transfer my expression of interest or offer to another person?**
No. Expressions of interest are non-transferable and must remain under the name of the registered purchaser.